

# NONDEPARTMENTAL ECONOMIC AND COMMUNITY DEVELOPMENT

## PROGRAMS

	2004-05 Actual	2005-06 Budget	2006-07 Adopted	2007-08 Projected
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### Agency/Entity Funding

Provides funding of non-departmental agencies and specific fund entities for the purpose of promoting economic and community development in Greensboro.

<i>Appropriation</i>	2,298,626	2,197,900	<b>2,354,829</b>	2,386,499
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## BUDGET SUMMARY

	2004-05 Actual	2005-06 Budget	2006-07 Adopted	2007-08 Projected
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<b>Expenditures:</b>				
Greensboro Economic Devel. Partnership	150,000	200,000	<b>200,000</b>	200,000
Downtown/Infill Development	255,000	255,000	<b>363,000</b>	363,000
Transfer to Nussbaum Housing Fund	1,782,332	1,631,700	<b>1,680,629</b>	1,712,299
East Market Street Development	40,000	40,000	<b>40,000</b>	40,000
Architectural Salvage	22,000	22,000	<b>22,000</b>	22,000
Piedmont Triad Partnership	37,200	37,200	<b>37,200</b>	37,200
Other	12,094	12,000	<b>12,000</b>	12,000
<b>Total</b>	<b>2,298,626</b>	<b>2,197,900</b>	<b>2,354,829</b>	<b>2,386,499</b>
<b>Revenues:</b>				
General Fund Contribution	2,298,626	2,197,900	<b>2,354,829</b>	2,386,499
<b>Total</b>	<b>2,298,626</b>	<b>2,197,900</b>	<b>2,354,829</b>	<b>2,386,499</b>

## BUDGET HIGHLIGHTS

- \$363,000 is allocated for funding of Downtown/Infill Development projects. This includes funds to Downtown Greensboro, Inc. for various improvements to the downtown area, such as revitalization efforts and other programming.
- The 06-07 General Fund transfer to the Nussbaum Housing Partnership Fund has been increased to \$1,680,629 which is significantly less than in years prior to FY 05-06. FY 05-06 and 06-07 General Fund transfer amounts were reduced in order to avoid entirely or lessen the amount of a tax rate increase. Projects that had been funded in the Nussbaum Housing Fund for housing rehabilitation and homelessness prevention were funded through the Community Development Block Grant for the FY 05-06 budget year.